

**Concept: Reserve Bank of Knowledge in Vidya Sanskar, Idea: Launching school's knowledge currency called "Vidya"**

Knowledge Currency or "Vidya" is an example of social and ethical incentive in student's life at school. Instead of using staples of fear and punishment, students are rewarded these attractive collectible currency notes on the basis of their academic, sports, co-curricular, punctuality, appropriate dressing, helping others, act of kindness or thoughtful actions - in short words no good action goes unrewarded. In a measurable, interactive, educated and practical way teachers impart human values, leadership qualities, holistic learning in school campus.

These can be redeemed in terms Extra vacation, candies, school stationary items, collectible items, mugs, pen, pencil etc. Such system is an evidence that your school has a desire to build a learning culture and, in many ways, re-define relationship between student and teachers by propelling everyone towards nobility. Magic of "Vidya" that can also be unique good marketing tool - Creating better education by better thinking!

**Why are we doing this? What is our objective?** (1) Groom International Leadership (2) Promote Holistic Learning and making students lifelong learners (3) Gaining knowledge should become currency of every action, everyday life (4) Convenient and Practical method using for reward method to encourage goodness (5) Enabling learners to serve humanity.

**How can students earn currency?** By demonstration of good actions, speech and thoughts. This Currency is for circulation in Mentor Groups via Class Work or Activities and Individual Actions. Design encourages "Thinking", a thinking that should be intentional and thereby must create some action/effect. Design facilitates a sense of purpose and should be able to achieve desired outcome. Core beliefs elements in this design are: (a) International Leadership, (b) Global Citizenship, (c) Holistic Learning and (d) India

**What about Redeemability?** get a day off? Extra Vacations? Candies/Chocolates? Freebies endorsing Vidya Sanskar Brand? How and Where you can spend the currency? As Goods, services, How you can spend the currency? As goods, services, Goods, Services, Day offs etc.

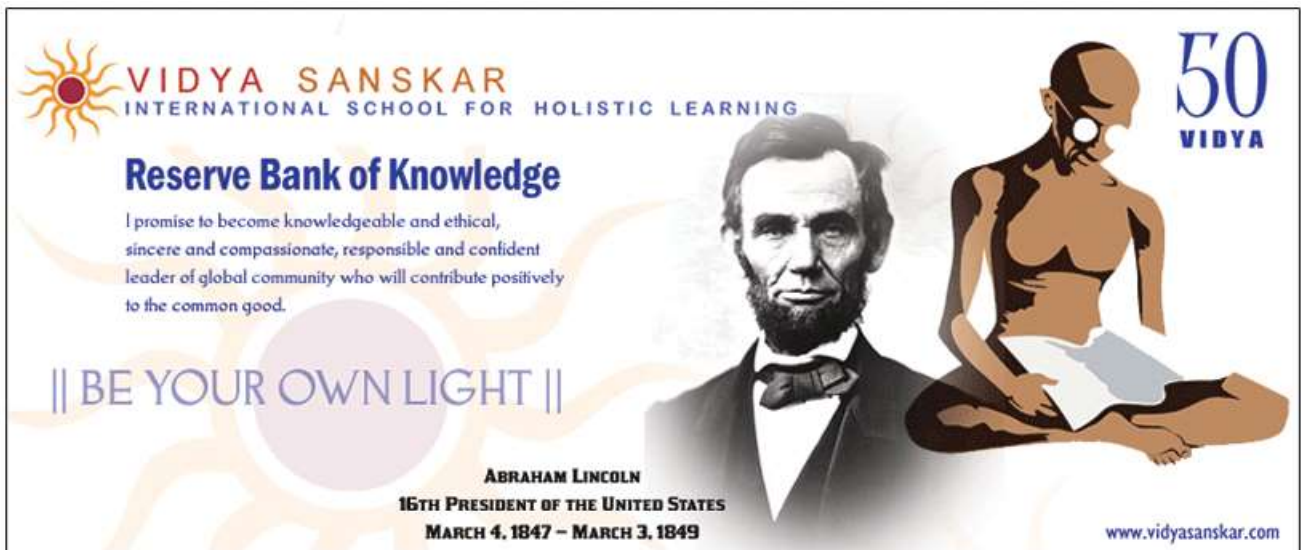
**Strategy for Currency System Implementation:** Success = Mechanism + Mission + Psychology. Here, "Mechanism" means distribution and utilisation of currency, as in idea, operation and administration. While earning Currency, to promote, develop, establish and proper operation of Vidya Sanskar mission. Better educational campaign, mission purveyance and strategy. "Mission" is alignment with school's mission, motto and ethos, its collaboration or participation with other school's social work initiatives. Thirdly, "Psychology" involved is: Belief, Values, Habits, Attitudes, Wisdom, Social Understanding to be groomed.

**What Social outcomes can be expected?** (a) Releasing potential of individuals and mentor groups (b) Increased participation in teamwork and group activities (c) Enabling people to give and take (d) Grow self-confidence, self-esteem and self-belief of individuals and communities (e) Redefining relationship between students and school.

**Additional Benefits for building strong Vidya Sanskar community:** (a) More incentive to take part in community activities (b) Grows inter school social networks (c) Create confidence if system goes wrong (d) Easy to recognize, creates local pride, Collectable objects (e) Only limited record of transactions (f) Currency with a purpose (g) Need to be happy to pay (h) Most Important benefit for School Management? (i) Easy Monitoring, Evaluation, Education, Governance of school's education system as well as child's performance.

**Some other benefits are:** (a) Ability to get regular feedback on performance of teacher/mentor group and child (b) Direct feedback from students, and creates confidence among students (c) Speeds up understanding and participation of students on soft skills (d) Greater interactive Connectivity between school management, child performance, parents, teachers and students (e) Can be written to include all aims of new currency system (f) Encourages involvement, Creates confidence among students (g) Encourage wider demonstration of goodness (h) Encourage networking and system can be measured, evaluated and improved.

## DENOMINATIONS: VIDYA CURRENCY – 50 VIDYA



Currency - 50 Vidya : Front



Currency - 50 Vidya : Back

**DENOMINATIONS: VIDYA CURRENCY – 100 VIDYA**

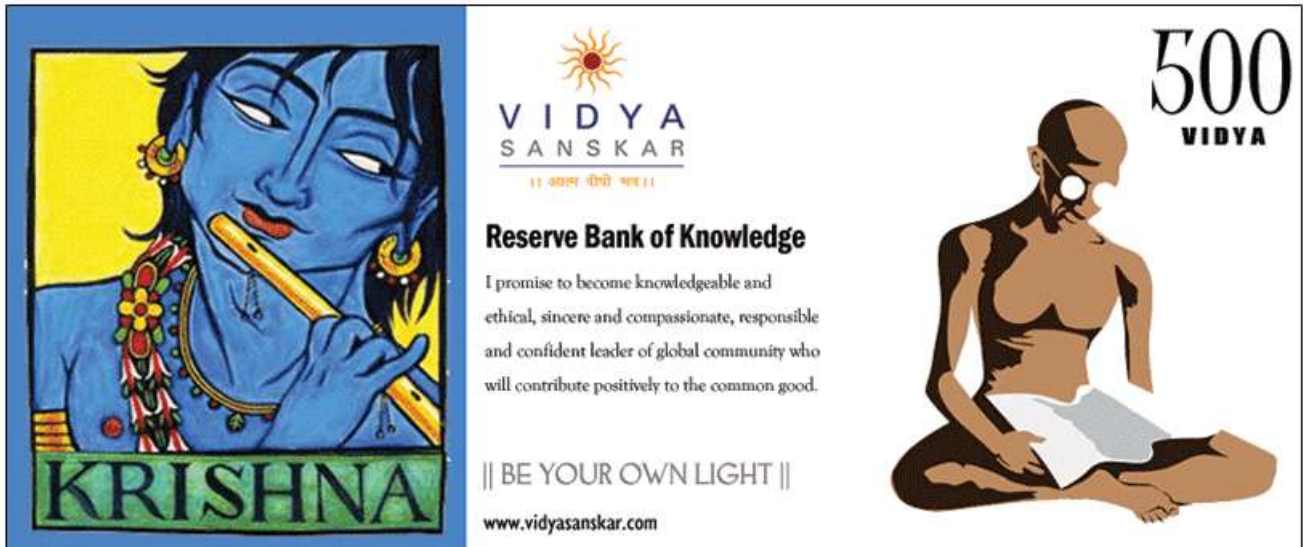


Currency - 100 Vidya : Front

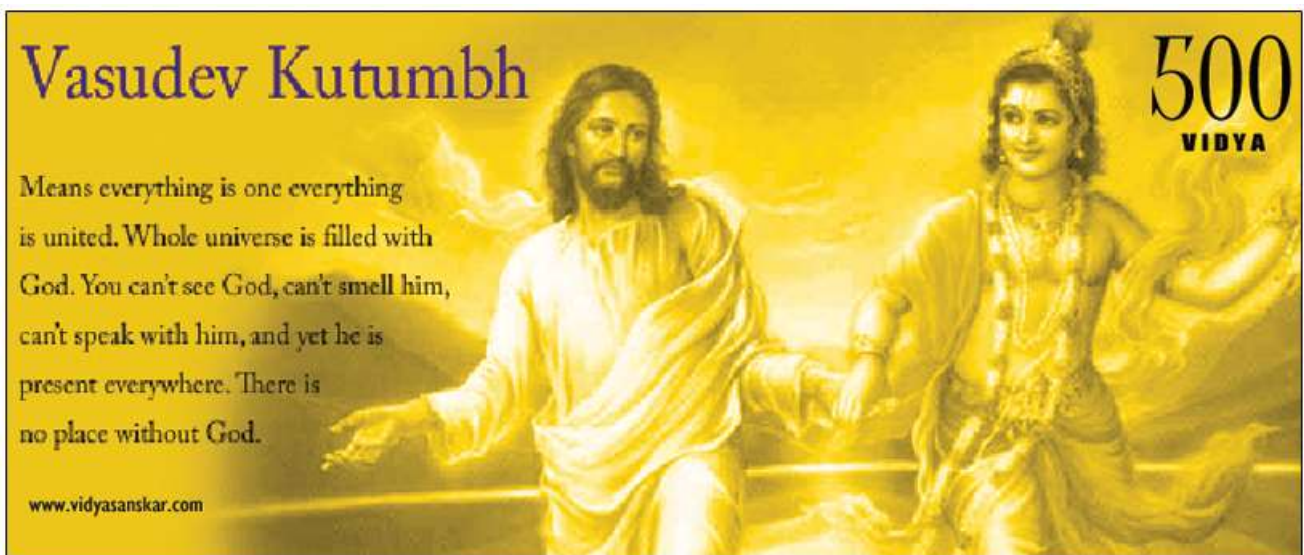


Currency - 100 Vidya : Back

**DENOMINATIONS: VIDYA CURRENCY – 500 VIDYA**



Currency - 500 Vidya : Front



Currency - 500 Vidya : Back

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